

State Policy Status

The Regional Greenhouse Gas Initiative

October 29, 2008



Regional Greenhouse Gas Initiative Summary/Status of States' Plans for Implementation October 29, 2008						
State	Annual Allocation (short tons)	Regulations	Participate in December Auction	Percentage of Permits to be Auctioned	Proceeds Earmarked for Energy Efficiency	Net Program Funding for Energy Efficiency ¹
Connecticut	10,695,036	Complete	Yes	77%	69.5%	53.5% up to \$5.00 ²
Delaware	7,559,787	Complete	Yes ³	60% (increasing to 100% by 2014)	up to 65% ⁴	39% in 2009, increasing to 65% in 2014
Maine	5,984,902	Complete	Yes	100%	up to 88%	up to 88% up to \$5.00 ²
Maryland	37,503,983	Complete	Yes	85%	46%	39%
Massachusetts	26,660,204	Complete	Yes	98%	not less than 80%	not less than 78.4%
New Hampshire	8,620,460	Complete	Yes	at least 71% through 2011, at least 83% thereafter ⁵	up to 90%	up to 63% through 2011, up to 75% thereafter ⁵
New Jersey	22,892,730	Pending	Yes	Up to 99% (with \$2 allowances set aside for CHP and direct allocation to co-generation) ⁶	up to 80%	up to 80%
New York	64,310,805	Complete	Yes	97%	up to 100%*	up to 97%*
Rhode Island	2,659,239	Complete	Yes	99%	95% less \$550,000	up to 94% less \$550,000
Vermont	1,225,830	Complete	Yes	99%	100%	99%

¹ of potential RGGI revenue, the portion allocated to energy efficiency (column 6 multiplied by column 7)

² revenue raised from allowance prices exceeding \$5 must be returned to ratepayers as rebates

³ Delaware's participation in Auction 2 is contingent on adoption of their regulations, which is expected to occur on November 11, 2008

⁴ "Up to" means that energy efficiency is one option on a list that includes renewable energy and other clean energy investments and details on distributions of the proceeds are yet to be worked out

⁵ Early reduction allowances not to exceed 2.5 million tons in 2009-2011 and 1.5 million tons thereafter may be granted to Public Service of New Hampshire (PSNH)

⁶ NJSA 26:TC-52 mandates a two-part rulemaking; first, the DEP will promulgate Priority Ranking Guidance, and second, DEP, BPU, and EDA will conduct funding rulemakings